

2. Financial Information

National Youth Achievement Award

| Income | 2005 (S\$) | 2006 (S\$) | 2007 (S\$) | % Increase/ (Decrease) 2007 on 2006 |
|-----------------------|------------------|------------------|------------------|---|
| Donations in Cash | | | | |
| -Tax Deductible | 776,500 | 686,000 | 726,919 | 5.96 |
| -Non-Tax Deductible | Nil | Nil | Nil | |
| Donations in Kind | | | | |
| -Tax Deductible | Nil | Nil | Nil | 0 |
| -Non-Tax Deductible | Nil | Nil | Nil | 0 |
| Registration Fees | 194,326 | 243,476 | 256,123 | 5.19 |
| Grants / Sponsorships | Nil | Nil | Nil | 0 |
| Investment Income | Nil | Nil | Nil | 0 |
| Investment Gains | Nil | Nil | Nil | 0 |
| Others | 118,622 | 347,735 | 80,844 | (76.75) |
| Total Income | 1,089,448 | 1,277,211 | 1,063,886 | (16.7) |

| Expenses | 2005 (S\$) | 2006 (S\$) | 2007 (S\$) | % Increase/ (Decrease) 2007 on 2006 |
|---|----------------|------------------|------------------|---|
| Direct Fund-raising Expenses | Nil | Nil | Nil | 0 |
| Charitable Activities Expenses | | | | |
| - Local | 681,677 | 990,423 | 973,938 | (1.66) |
| - Overseas | Nil | Nil | Nil | 0 |
| Other Operating/Administration Expenses | 65,869 | 104,993 | 92,306 | (12.08) |
| Publicity | 47,110 | 51,893 | 50,441 | (2.79) |
| Capital Expenses | 55,286 | 3,318 | 12,702 | (282.82) |
| Others | 29,948 | 32,503 | 28,726 | (11.62) |
| Total Expenditure | 879,890 | 1,183,130 | 1,158,113 | (2.11) |
| Surplus / (Deficit) | 209,558 | 94,081 | (94,227) | (200.15) |

| Balance Sheet | 2005 (S\$) | 2006 (S\$) | 2007 (S\$) | % Increase/ (Decrease) 2007 on 2006 |
|------------------------------------|-----------------------|-----------------------|-----------------------|--|
| Assets | | | | |
| Land and Buildings | 432,843 | 421,453 | 410,063 | (2.7) |
| Other Tangible Assets | 53,082 | 35,287 | 30,653 | (13.13) |
| Investments | Nil | Nil | | Nil |
| Inventories | Nil | Nil | Nil | Nil |
| Accounts Receivable | 21,197 | 63,305 | 21,469 | 66.09 |
| Cash & Deposits | 312,285 | 378,235 | 389,104 | 2.87 |
| Others | Nil | Nil | Nil | 0 |
| Total Assets | 819,407 | 898,280 | 851,289 | (5.23) |
| | | | | |
| Funds | | | | |
| Unrestricted Fund | 126,873 | 220,954 | 126,727 | (42.65) |
| Restricted Fund | Nil | Nil | Nil | 0 |
| Endowment Fund | 300,000 | 300,000 | 300,000 | 0 |
| Total Funds | 426,873 | 520,954 | 426,727 | (18.09) |
| | | | | |
| Liabilities | | | | |
| Long-Term Liabilities | 121,641 | 92,113 | 60,841 | (33.95) |
| Current Liabilities | 270,893 | 285,213 | 363,721 | 27.53 |
| Total Liabilities | 392,534 | 377,326 | 424,562 | 12.52 |
| Total Liabilities and Funds | 819,407 | 898,280 | 851,289 | (5.23) |

| Other Information | 2005 (S\$) | 2006 (S\$) | 2007 (S\$) | % Increase/ (Decrease) 2007 on 2006 |
|--|-----------------------|-----------------------|-----------------------|--|
| Donations / Grants and Sponsorships given to other Charities | Nil | Nil | 41,000 | 100 |
| No of Employees | 5 | 5 | 5 | 0 |
| Total Employee Costs | 358,229 | 428,078 | 480,870 | 12.33 |
| Total Related Party Transactions | Nil | Nil | Nil | 0 |
| Fund-Raising efficiency | Nil | Nil | Nil | 0 |
| Ratio of reserves to annual operating expenditure | 0.93:1 | 0.76: | 0.73 : 1 | (1.88) : 1 |

As at 31 Dec 2007